

General Fund Revenues

		2025/26 Budget	2026/27 Budget	Percent Change
<i>Ad Valorem Taxes</i>				
10-4111-000	Ad Valorem Taxes, Current Year	877,250	1,089,423	24.2%
10-4112-000	Ad Valorem Taxes, Prior Years	12,500	12,500	0.0%
10-4120-000	Motor Vehicle Taxes	56,000	78,750	40.6%
10-4113-000	Penalties & Interest	4,000	4,000	0.0%
	Sub Total	\$949,750	\$1,184,673	24.7%
<i>Other Taxes</i>				
10-4232-000	1/2-Cent Option Sales Tax (Chapter 40)	230,000	240,000	4.3%
10-4232-000	1/2-Cent Option Sales Tax (Chapter 42)	120,000	130,000	8.3%
10-4232-000	Local Option Sales Tax 1%	240,000	240,000	0.0%
10-4232-000	1/4 Cent 2002 Sales Tax(Chapter 44)	125,000	135,000	8.0%
10-4232-000	Hold Harmless for rep. art 44 and Ex. Distr.	275,000	285,000	3.6%
10-4234-000	Franchise Tax	130,000	130,000	0.0%
10-4234-000	Telecommunications Franchise Tax	28,000	28,000	0.0%
10-4234-000	Cable Franchise Revenue	25,500	25,500	0.0%
10-4234-000	Gas Franchise Tax Revenue	1,500	1,500	0.0%
	Sub Total	\$1,175,000	\$1,215,000	3.4%
<i>Unrestricted Intergovernmental Revenues</i>				
10-4231-000	Beer & Wine Tax	10,500	10,500	0.0%
	Sub Total	\$10,500	\$10,500	0.0%
<i>Restricted Intergovernmental Revenues</i>				
10-4271-000	Police Confiscations	0	1,000	#DIV/0!
	Sub Total	\$0	\$1,000	#DIV/0!
<i>Licenses & Permits</i>				
10-4543-000	Event Permits	4,150	4,500	8.4%
	Sub Total	\$4,150	\$4,500	8.4%
<i>Sales & Services</i>				
10-4512-000	Accident Reports	300	300	0.0%
10-4410-000	Cemetery Lot Sales	16,000	16,000	0.0%
10-4531-000	Officers' Fees	600	600	0.0%
10-4272-000	SRO Reimbursement	100,000	200,000	100.0%
	Sub Total	\$116,900	\$216,900	85.5%
<i>Investment Earnings</i>				
10-4311-000	Investment Earnings	116,250	96,000	-17.4%
	Sub Total	\$116,250	\$96,000	-17.4%
<i>Financing Sources</i>				
10-4715-000	OFS - Lease Liability Issued	2,500	2,500	100.0%
10-4716-000	OFS - SBITA Liability Issued	12,500	12,500	100.0%
	Sub Total	\$15,000	\$15,000	100.0%
<i>Fund Balance</i>				
10-4999-000	Fund Balance Appropriated	5,800	655,301	0.0%
	Sub Total	\$5,800	\$655,301	0.0%
<i>Other Revenues</i>				
10-4210-000	ABC Revenue	80,000	60,000	-25.0%
10-4211-000	ABC Revenue - Police	0	5,000	
10-4512-000	Parking Violations	250	250	0.0%
10-4431-000	Rent of ABC Building	30,000	30,000	0.0%
10-4433-000	Rent of Park House	8,400	8,400	0.0%
10-4451-000	Solid Waste Fee	284,000	284,000	0.0%
10-4434-000	Misc.,Park shelter Fees	1,250	1,500	20.0%
	Sub Total	\$403,900	\$389,150	-3.7%
	Total Revenues	\$2,797,250	\$3,788,024	35.4%

Fiscal Year 2026/27 Balanced Budget

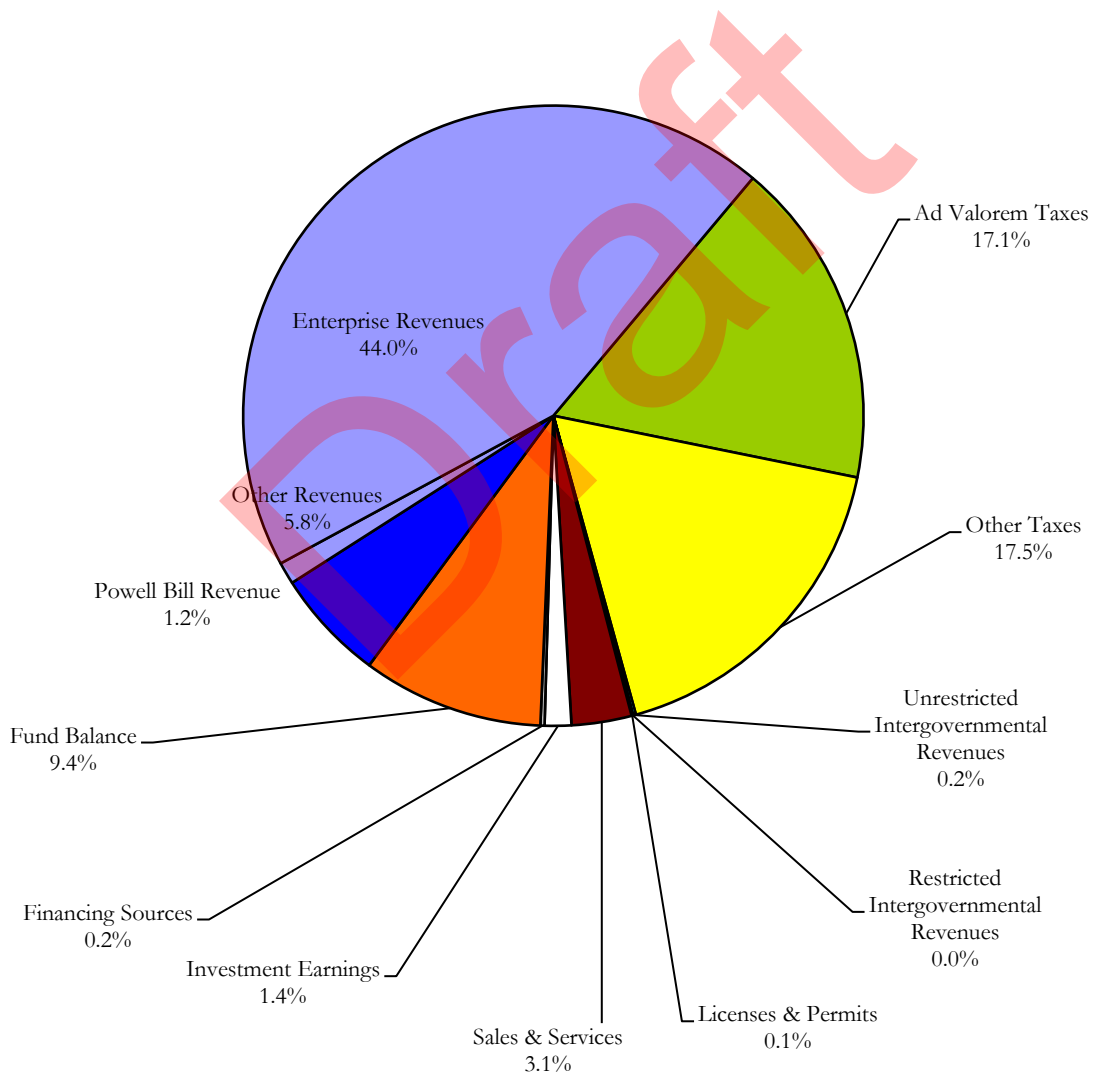
	2024/25 Budget	2025/26 Budget	Percent Change
Revenues			
General Fund	2,797,250	3,788,024	35.4%
Powell Bill Fund	80,005	80,005	
Enterprise Fund	3,066,750	3,052,250	-0.5%
Total Revenues	\$5,944,005	\$6,920,279	16.4%

	2024/25 Budget	2025/26 Budget	Percent Change
Expenditures			
General Fund	2,797,250	3,788,024	35.4%
Powell Bill Fund	80,005	80,005	
Enterprise Fund	3,066,750	3,052,250	-0.5%
Total Expenditures	\$5,944,005	\$6,920,280	16.4%

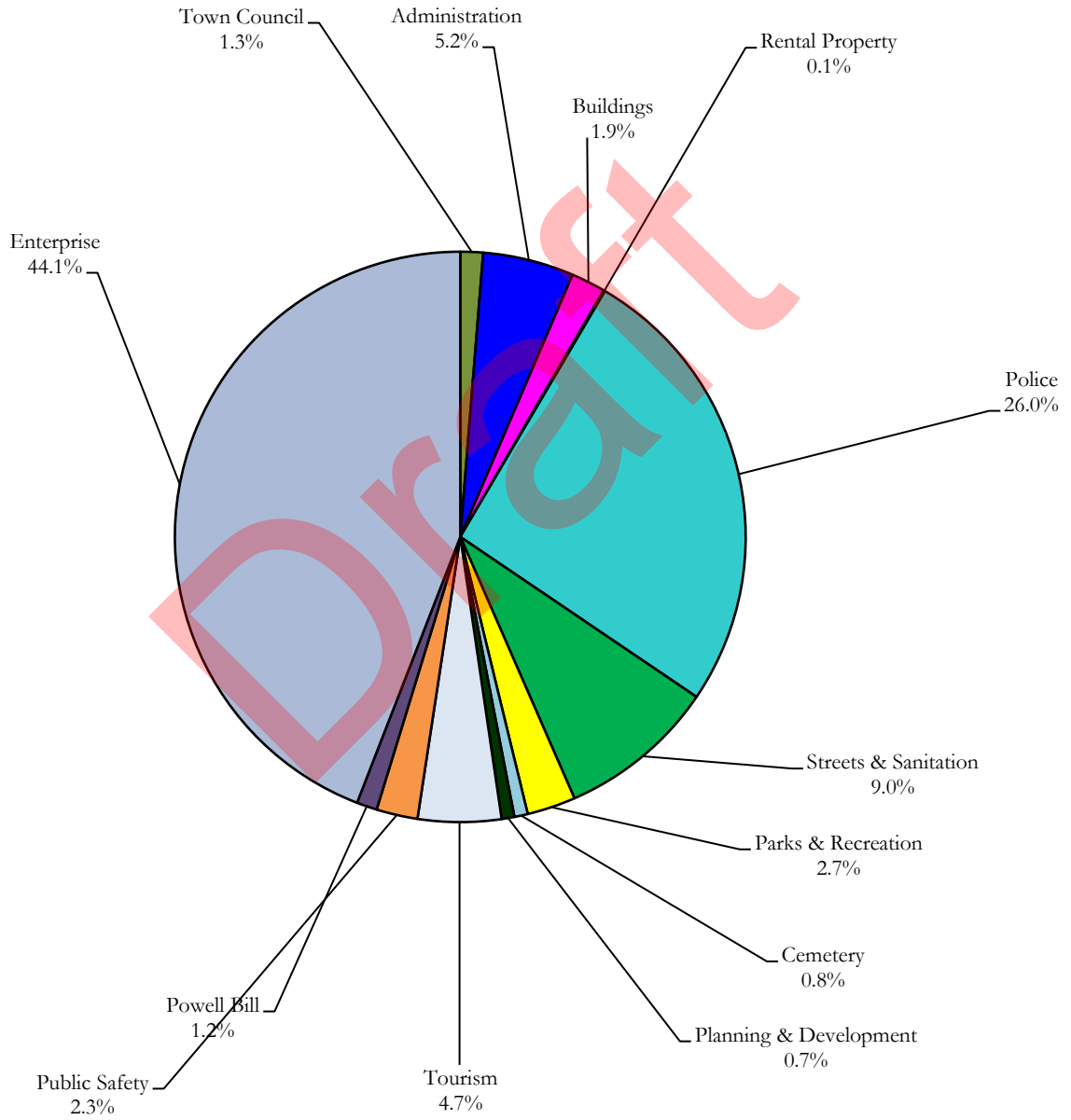
	2024/25 Budget	2025/26 Budget	Percent Change
Total Revenues by Category			
Ad Valorem Taxes	949,750	1,184,673	24.7%
Other Taxes	1,175,000	1,215,000	3.4%
Unrestricted Intergovernmental Revenues	10,500	10,500	0.0%
Restricted Intergovernmental Revenues	0	1,000	#DIV/0!
Licenses & Permits	4,150	4,500	8.4%
Sales & Services	116,900	216,900	85.5%
Investment Earnings	116,250	96,000	-17.4%
Financing Sources	15,000	15,000	0.0%
Fund Balance	5,800	655,301	11198.3%
Other Revenues	403,900	404,150	0.1%
Powell Bill Revenue	80,005	80,005	0.0%
Enterprise Revenues	3,066,750	3,052,250	-0.5%
Total Revenues	\$5,944,005	\$6,935,279	16.7%

	2024/25 Budget	2025/26 Budget	Percent Change
Total Expenditures by Function			
Town Council	80,200	88,624	10.5%
Administration	353,635	356,955	0.9%
Buildings	33,550	134,550	301.0%
Rental Property	6,500	5,500	-15.4%
Police	1,560,871	1,800,430	15.3%
Streets & Sanitation	519,500	620,796	19.5%
Parks & Recreation	39,050	190,300	387.3%
Cemetery	19,980	52,669	163.6%
Planning & Development	40,000	50,000	25.0%
Tourism	20,450	326,500	1496.6%
Public Safety	123,514	161,700	-100.0%
Powell Bill	80,005	80,005	0.0%
Enterprise	3,066,750	3,052,250	-0.5%
Total Expenditures	\$5,944,005	\$6,920,280	16.4%

Fiscal Year 2026/2027 Total Revenues by Category



**Fiscal Year 2026/2027
Total Expenditures by Function**

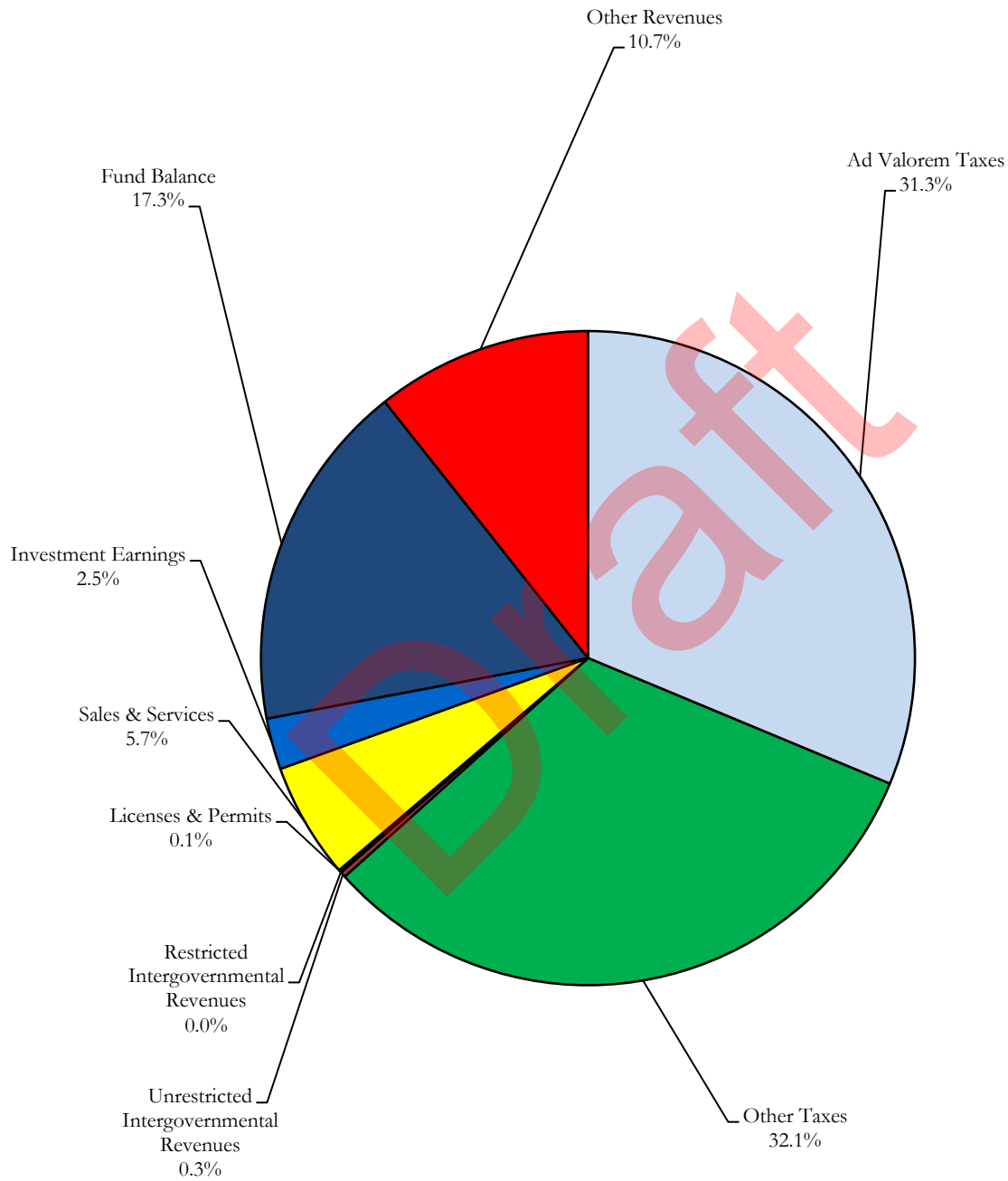


General Fund Revenue Summary

	2024/25 Budget	2025/26 Budget	Percent Change
<i>Revenues by Category</i>			
Ad Valorem Taxes	949,750	1,184,673	24.7%
Other Taxes	1,175,000	1,215,000	3.4%
Unrestricted Intergovernmental Revenues	10,500	10,500	0.0%
Restricted Intergovernmental Revenues	0	1,000	#DIV/0!
Licenses & Permits	4,150	4,500	8.4%
Sales & Services	116,900	216,900	85.5%
Investment Earnings	116,250	96,000	-17.4%
Fund Balance	5,800	655,301	0.0%
Other Revenues	403,900	404,150	0.1%
Total Revenues	\$2,782,250	\$3,788,024	36.1%

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Fiscal Year 2026/2027 Revenues by Category, General Fund



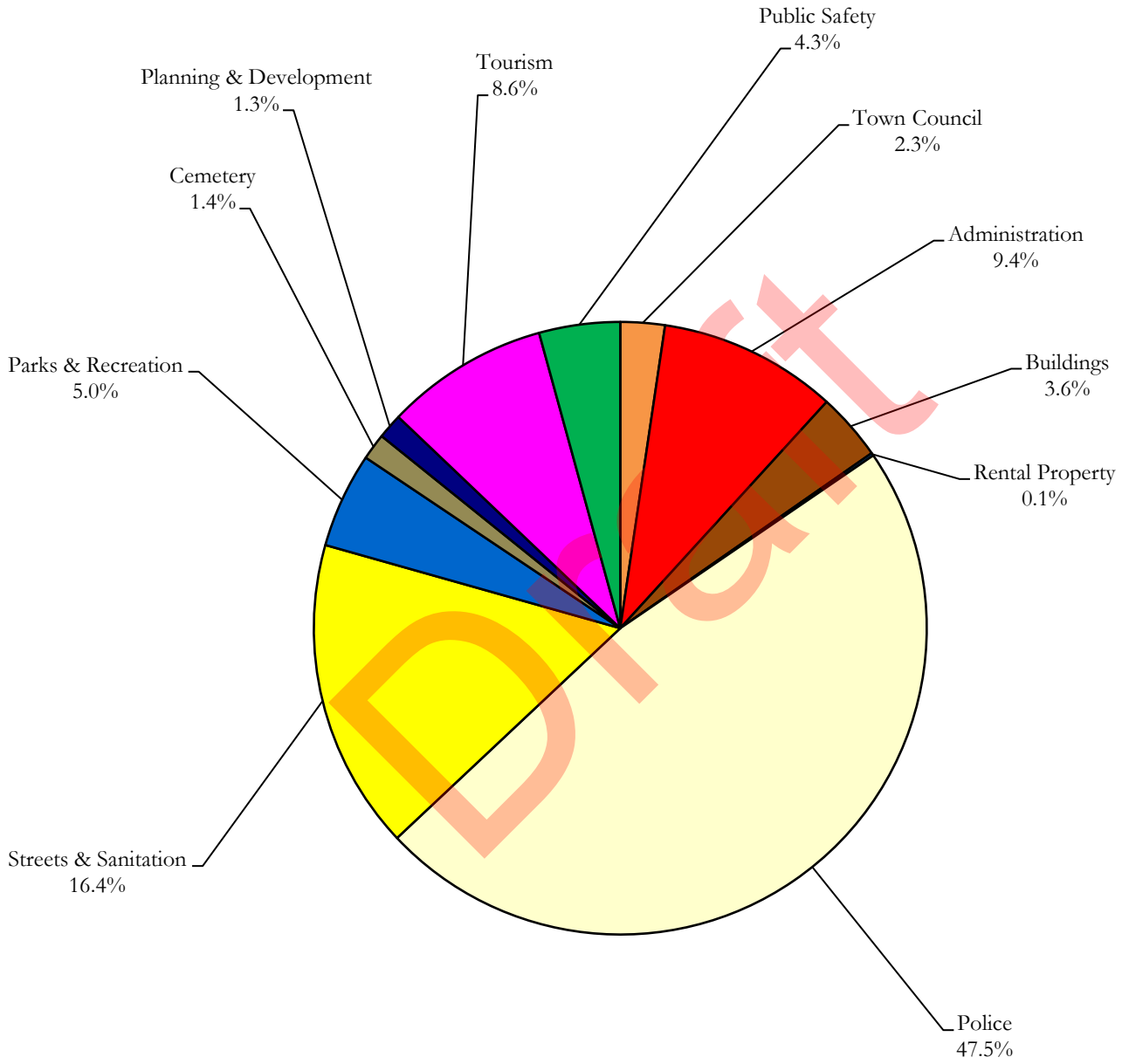
General Fund Expenditure Summaries

	2024/25 Budget	2025/26 Budget	Percent Change
<i>Expenditures by Function</i>			
Town Council	80,200	88,624	10.5%
Administration	353,635	356,955	0.9%
Buildings	33,550	134,550	301.0%
Rental Property	6,500	5,500	-15.4%
Police	1,560,871	1,800,430	15.3%
Streets & Sanitation	519,500	620,796	19.5%
Parks & Recreation	39,050	190,300	387.3%
Cemetery	19,980	52,669	163.6%
Planning & Development	40,000	50,000	25.0%
Tourism	20,450	326,500	1496.6%
Public Safety	123,514	161,700	0.0%
Total Expenditures	\$2,797,250	\$3,788,024	35.4%

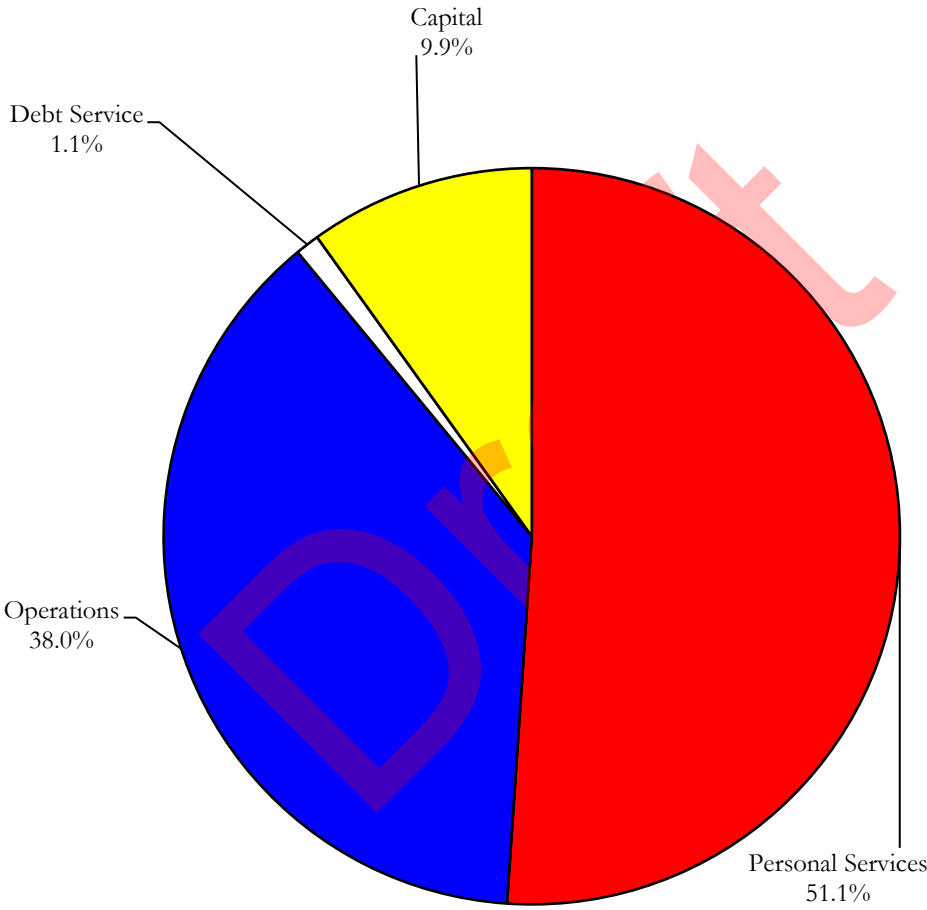
<i>Expenditures by Category</i>			
Personal Services	1,455,046	1,675,094	15.1%
Operations	1,106,490	1,244,980	12.5%
Debt Service	34,750	34,750	0.0%
Capital	57,000	325,000	470.2%
Contributions	143,964	183,200	
Total Expenditures	\$2,797,250	\$3,463,024	23.8%

<i>Full Time Employees</i>			
Elected Officials	5	5	0.0%
Full Time Equivalents	18.1	18.1	0.0%
Total	23.1	23.1	0.0%

**Fiscal Year 2026/2027
Expenditures by Function, General Fund**



Fiscal Year 2026/2027
Expenditures by Category, General Fund



Town Council

		2025/26 Budget	2026/27 Budget	Percent Change
<i>Personal Services</i>				
10-5100-416	Salaries	41,800	42,753	2.3%
10-5100-421	FICA	3,200	3,271	2.2%
	Sub Total	\$45,000	\$46,024	2.3%
<i>Operations</i>				
10-5100-515	Advertising	3,500	4,500	28.6%
10-5100-512-213	Contracted Services - Attorney	20,000	30,000	50.0%
10-5100-534	Dues & Subscriptions	500	500	0.0%
10-5100-575	Election	0	0	0.0%
10-5100-553	Fuel	1,500	0	-100.0%
10-5100-575	Holiday/Event Expenses	1,500	1,500	0.0%
10-5100-426	Insurance - Workers Comp	100	100	0.0%
10.4100.1650	Insurance - Life Insurance	1,500	1,500	100.0%
10-5100-575	Mayor Manager Annual Meeting BMGC	1,500	1,500	0.0%
10-5100-579	Misc	3,600	1,500	-58.3%
10-5100-513	Travel	1,500	1,500	0.0%
	Sub Total	\$35,200	\$42,600	21.0%
	Total Expenditures	\$80,200	\$88,624	10.5%
<i>Employees</i>				
	Elected Officials	5	5	0.0%
	Total	5	5	0.0%

Administration

		2025/26 Budget	2026/27 Budget	Percent Change
Personal Services				
10-5210-411	Salaries	125,900	130,445	3.6%
10-5210-417	Education Incentive	2,000	2,000	0.0%
10-5210-431	Employee Retiree Insurance Benefit	5,000	5,000	100.0%
10-5210-421	FICA	9,650	9,979	3.4%
10-5210-433	Group Disability	260	445	71.2%
10-5210-425	Group Insurance	14,275	15,868	11.2%
10-5210-425	HRA Fund	1,000	0	-100.0%
10-5210-423	Retirement	17,250	18,760	8.8%
10-5210-424	401-K Contribution	6,000	6,212	3.5%
Sub Total		\$181,335	\$188,709	4.1%
Operations				
10-5210-515	Advertising	800	800	0.0%
10-5210-601	Annexations	250	250	0.0%
10-5210-532	Bank Service Charges	1000	1000	0.0%
10-5210-579	Bereavment/Flowers	300	300	0.0%
10-5210-512	Contracted Services	1,000	1,000	0.0%
10-5210-512-211	Contracted Services - Accountant - G. Isley Group	15,000	25,000	66.7%
10-5210-537	Contracted Services - Alex Co Tax Collection	32,000	33,000	3.1%
10-5210-512-211	Contracted Services - Audit	30,000	20,000	-33.3%
10-5210-512-216	Contracted Services - Debt Book	3,750	3,750	0.0%
10-5210-512-201	Contracted Services - Harris Computers	8,000	0	-100.0%
10-5210-512	Contracted Services - TCP	2,000	2,000	0.0%
10-5210-512-200	Contracted Services - Town Ordinances	2,000	2,000	0.0%
10-5210-535	Copier Lease	3,000	3,000	0.0%
10-5210-551	Department Supplies	6,700	6,700	0.0%
10-5210-534-300	Dues & Subscriptions	3,000	3,000	0.0%
10-5210-534-301	Dues - WPCOG	6,350	6,596	3.9%
10-5210-534-302	Dues - NCLM	3,500	3,500	0.0%
10-5210-534-303	Dues - School of Governments	400	400	0.0%
10-5210-434	Employee Appreciation	750	750	0.0%
10-5210-553	Fuel	2,500	2,500	0.0%
10-5210-525	Insurance - Property & Liability	2,000	2,200	10.0%
10-5210-426	Insurance - Worker's Comp	2,500	2,500	0.0%
10-5210-523	Maintenance & Repair Equipment	950	950	0.0%
10-5210-429	Manager Vehicle Allowance-	6,000	6,000	0.0%
10-5210-579	Miscellaneous	1,000	1,000	0.0%
10-5210-512-202	Offsite Data Backup/Storage	500	500	0.0%
10-5210-535	Printing	2,500	2,500	0.0%
10-5210-535	Postage Meter Lease	550	550	0.0%
10-5210-535	Postage	1,500	1,500	0.0%
10-5210-526	Telephone	2,000	2,000	0.0%
10-5210-513	Training	7,000	10,000	42.9%
10-5210-513	Travel	4,000	6,500	62.5%
10-5210-512-202	Website Hosting & Maint	4,500	1,500	-66.7%
Sub Total		\$157,300	\$153,246	-2.6%
Capital				
10-5210-561	Capital Outlay	0		0.0%
10-5210-561	Capital Outlay - SBITA	12,500	12,500	100.0%
10-5210-561	Capital Outlay - Leases	2,500	2,500	100.0%
Sub Total		\$15,000	\$15,000	100%
Total Expenditures		\$353,635	\$356,955	0.9%
Employees				
Full Time Equivalents		1.5	1.5	0.0%
Total		1.5	1.5	0.0%

Police

		2025/26 Budget	2026/27 Budget	Percent Change
Personal Services				
10-5300-411	Salaries	662,494	794,180	19.9%
10-5300-412	Part Time Salaries	63,028	65,558	4.0%
10-5300-417	Education Incentive	4,000	4,000	0.0%
10-5300-431	Employee Retiree Insurance Benefit	35,750	39,400	10.2%
10-5300-421	FICA	57,200	65,271	14.1%
10-5300-433	Group Disability	2,189	2,508	14.6%
10-5300-425	Group Insurance	123,485	156,730	26.9%
10-5300-425	HRA Fund	5,000	0	-100.0%
10-5300-414	Law Enforcement Separation Allowance	52,075	52,075	0.0%
10-5300-423	Retirement	105,000	127,248	21.2%
10-5300-424	401-K Contribution	32,600	40,276	23.5%
	Sub Total	\$1,142,821	\$1,347,246	17.9%
Operations				
10-5300-515	Advertising	500	500	0.0%
10-5300-551-101	Ammunition	8,000	8,000	0.0%
10-5300-579	Bereavement/Flowers	300	300	0.0%
10-5300-526	Cellular & Aircard Services	19,500	21,060	8.0%
10-5300-512-200	Contracted Services	6,500	7,700	18.5%
10-5300-512	Contracted Services - Axon Camera's & Data Storage	0	12,000	#DIV/0!
10-5300-512	Contracted Services - Clear	0	5,000	#DIV/0!
10-5300-512-202	Contracted Services - Alex Co IT Support	1,500	1,500	0.0%
10-5300-512-204	Contracted Services - Alex Co SROs	82,100	31,100	-62.1%
10-5300-512-207	Contracted Services - CAD/Netmotion	6,500	6,500	0.0%
10-5300-512-203	Contracted Services - DCI	1,500	1,500	0.0%
10-5300-512-205	Contracted Services - Traffic Cameras	6,250	6,264	0.2%
10-5300-512-206	Contracted Services - Southern Software	4,750	4,750	0.0%
10-5300-551-101	Department Supplies	12,000	12,000	0.0%
10-5300-602	Drug Task Force	0	0	#DIV/0!
10-5300-534-300	Dues & Subscriptions	500	500	0.0%
10-5300-434	Employee Appreciation	1,750	1,750	0.0%
10-5300-551-101	Equipment	10,000	10,000	100.0%
10-5300-551-101	Firearms	1,500	1,500	0.0%
10-5300-553	Fuel	45,000	48,600	8.0%
10-5300-525	Insurance - Property & Liability	40,000	52,000	30.0%
10-5300-426	Insurance - Worker's Comp	22,000	23,760	8.0%
10-5300-524	Maint. & Repair, Automobile	30,000	35,000	16.7%
10-5300-523	Maint. & Repair, Equipment	5,000	5,000	0.0%
10-5300-522-12	Maint. & Repair, Firing Range	2,000	2,000	0.0%
10-5300-551-102	Office Supplies	1,850	1,850	0.0%
10-5300-512-202	Offsite Data Backup/Storage	500	500	0.0%
10-5300-523	Radar Calibration	500	500	0.0%
10-5300-523	Radio Maintenance	2,500	2,500	0.0%
10-5300-526	Telephone & Postage	500	500	0.0%
10-5300-513	Training	2,800	2,800	0.0%
10-5300-513	Travel	1,500	1,500	0.0%
10-5300-514	Uniforms	12,000	25,000	108.3%
10-5300-561	Vehicle Equipment	12,000	25,000	108.3%
	Sub Total	\$341,300	\$358,434	5.0%
Debt Service				
10-5300-565	Debt Service, Interest (one patrol vehicle)	2,000	2,000	0.0%
10-5300-564	Debt Service, Principal (one patrol vehicle)	12,000	12,000	0.0%
10-5300-566	Enterprise Lease Payment (2 vehicles)	20,750	20,750	0.0%
	Sub Total	\$34,750	\$34,750	0.0%
Capital				
10-5300-561	Capital Outlay	42,000	60,000	
	Sub Total	\$42,000	\$60,000	0.0%
	Total Expenditures	\$1,560,871	\$1,800,430	15.3%
Employees				
	Full Time Equivalents	15	15	0.0%
	Total	15	15	0.0%

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Public Safety

		2025/26 Budget	2026/27 Budget	Percent Change
<i>Contributions</i>				
10-5310-533	Taylorsville Fire Dept (6 cent fire tax)	\$119,014	\$157,200	32%
10-5310-533	Alexander Co EMS & Rescue Squad	\$4,500	\$4,500	
Sub Total		\$123,514	\$161,700	24%
Total Expenditures		\$123,514	\$161,700	24%

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Parks & Recreation

		2025/26 Budget	2026/27 Budget	Percent Change
<i>Operations</i>				
10-5510-512	Contracted Services - Master Park Plan	0	52,000	
10-5510-551	Department Supplies	3,000	3,000	0.0%
10-5510-525	Insurance - Property & Liability	3,250	3,500	7.7%
10-5510-526	Utilities	9,500	9,500	0.0%
<i>Matheson Park</i>				
10-5510-512	Dumpster Services	2,600	1,600	-38.5%
10-5510-526	Internet Services	1,200	1,200	0.0%
10-5510-522-10	Maintenance & Repair - Building & Grounds	6,500	6,500	0.0%
10-510-523-10	Maintenance & Repair, Equipment	10,500	10,500	0.0%
<i>Town Park</i>				
10-5510-522-11	Maintenance & Repair - Buildings & Grounds	2,000	2,000	0.0%
<i>Community Garden</i>				
10-5510-522	Maintenance & Repair - Building & Grounds	500	500	0.0%
	Sub Total	\$39,050	\$90,300	131.2%
<i>Capital</i>				
10-5510-561	Capital Outlay	0	100,000	0.0%
	Sub Total	\$0	\$100,000	0.0%
	Total Expenditures	\$39,050	\$190,300	387.3%
<i>Employees</i>				
	Full Time Equivalents	0	0	0.0%
	Total	0	0	0.0%

Tourism

		2025/26 Budget	2026/27 Budget	Percent Change
<i>Personal Services</i>				
10-5210-411	Salaries	0	5,000	#DIV/0!
10-5210-421	FICA	0	0	#DIV/0!
Sub Total		\$0	\$5,000	#DIV/0!
<i>Contributions</i>				
10-5520-533	Apple Festival & Apple Blossom Festival	2,500	2,500	0.0%
10-5520-533	Celtic Christmas	500	500	0.0%
10-5520-533	Hiddenite Center	1,500	2,500	66.7%
10-5520-533	Hometown Christmas	1,000	1,000	0.0%
10-5520-533	Juneteenth	1,500	1,500	0.0%
10-5520-533	Sister Cities	500	500	0.0%
10-5520-533	Town Council Civic Events by Request	3,000	3,000	0.0%
10-5520-533	Mainstreet/Downtown Development	9,950	10,000	0.5%
Sub Total		\$20,450	\$21,500	5.1%
Contracted Services - Marketing & Branding Project			\$25,000	
Capital Outlay			\$ 275,000.00	
Total Expenditures		\$20,450	\$326,500	1496.6%

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Planning & Development

		2025/26 Budget	2026/27 Budget	Percent Change
<i>Personal Services</i>				
10-5210-411	Salaries	0	20,000	#DIV/0!
10-5210-421	FICA	0	0	#DIV/0!
Sub Total		\$0	\$20,000	#DIV/0!
<i>Operations</i>				
10-5610-512-210	Contracted Services - Planning/Zoning/Code Enforcement	40,000	30000	
	Supplies	0	0	
	Postage	0	0	
Sub Total		\$40,000	\$30,000	-25.0%
Total Expenditures		\$40,000	\$50,000	25.0%

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Buildings

		2025/26 Budget	2026/27 Budget	Percent Change
<i>Operations</i>				
10-5720-512	Contracted Cleaning Services	6,000	6,000	0.0%
10-5720-512	Contracted Services	500	500	0.0%
10-5720-551	Department Supplies	3,000	3,000	0.0%
10-5720-512	Dumpster Service	2,600	2,600	0.0%
10-5720-525	Insurance - Property & Liability	7,500	7,500	0.0%
10-5720-526	Internet Service	1,500	1,500	0.0%
10-5720-522	Maint. & Repair - Building & Grounds	3,000	3,000	0.0%
10-5720-526	Utilities	9,450	10,450	10.6%
	Sub Total	\$33,550	\$34,550	3.0%
<i>Capital</i>				
10-5720-561	Building -	\$0	100,000	
	Sub Total	\$0	\$100,000	
	Total Expenditures	\$33,550	\$134,550	301.0%
<i>Employees</i>				
	Full Time Equivalents	0	0	0.0%
	Total	0	0	0.0%

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Rental Property

		2025/26 Budget	2026/27 Budget	Percent Change
<i>Operations</i>				
10-5725-522-7	Maintenance & Repairs ABC Store	1,000	1,000	0.0%
10-5725-522-9	Maintenance & Repair Park House	1,000	1,000	0.0%
10-5725-522-8	Maintenance & Repair Urgent Care	1,000	0	-100.0%
10-5725-579-9	Park House Misc Exp	250	250	0.0%
10-5725-579-8	Urgent Care Misc Exp	0	0	#DIV/0!
10-5725-579-7	ABC Store Misc Exp	250	250	0.0%
10-5725-525	Prop. Insurance	3,000	3,000	0.0%
	Sub Total	\$6,500	\$5,500	-15.4%
<i>Capital</i>				
10-5725-561	Building	\$0	0	0.0%
	Sub Total	\$0	\$0	0.0%
	Total Expenditures	\$6,500	\$5,500	-15.4%

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Cemetery

		2025/26 Budget	2026/27 Budget	Percent Change
<i>Personal Services</i>				
10-5730-412	Salaries	11,500	19,572	70.2%
10-5730-421	FICA	880	1,497	70.1%
Sub Total		\$12,380	\$21,069	
<i>Operations</i>				
	Contracted Services - GIS Mapping	0	10,000	
10-5730-551	Department Supplies	1,000	1,000	0.0%
10-5730-523	Maint & Repair - Equipment	2,000	2,000	0.0%
10-5730-522	Maint & Repair - Grounds	3,500	17,500	400.0%
10-5730-426	Insurance - Workers Comp	500	500	0.0%
10-5730-525	Insurance - Property & Liability	600	600	0.0%
Sub Total		\$7,600	\$21,600	184.2%
<i>Capital</i>				
10-5730-561	Capital Outlay	0	10,000	0.0%
Sub Total		\$0	\$10,000	0.0%
Total Expenditures		\$19,980	\$52,669	163.6%
<i>Positions</i>				
	Full Time Equivalents	0.5	0.5	0.0%
Total		0.5	0.5	0.0%

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Streets & Sanitation

		2025/26 Budget	2026/27 Budget	Percent Change
Personal Services				
10-5740-411	Salaries	62,100	60,854	-2.0%
10-5740-431	Employee Retiree Insurance Benefit	400	400	0.0%
10-5740-421	FICA	4,800	4,656	-3.0%
10-5740-425	Group Insurance	1,900	2,090	0.0%
10-5740-433	Group Disability	35	35	0.0%
10-5740-425	HRA Fund	500	0	0.0%
10-5740-423	Retirement	2,800	3,013	0.0%
10-5740-424	401-K Contribution	975	998	0.0%
	Sub Total	\$73,510	\$72,046	-2.0%
Operations				
Streets				
10-5740-515	Advertising	500	500	0.0%
10-5740-551	Automobile Supplies	1,000	1,000	0.0%
10-5740-512	Bus Route M-F	15,000	16,000	6.7%
10-5740-523	Christmas Lights Maint & Installation/Removal	6,000	16,000	166.7%
10-5740-551-101	Department Supplies	3,000	3,000	0.0%
10-5740-575	Events	500	500	0.0%
10-5740-553	Fuel	7,000	8,500	21.4%
10-5740-525	Insurance - Property & Liability	6,650	6,650	0.0%
10-5740-426	Insurance - Worker's Comp	6,000	6,000	0.0%
10-5740-524	Maint & Repair - Automobile	5,500	5,500	0.0%
10-5740-523	Maint & Repair - Equipment	2,500	5,000	100.0%
10-5740-521	Maint & Repair - Festival Power	500	500	0.0%
10-5740-521-402	Maint & Repair - ROW	10,800	10,800	0.0%
10-5740-521-403	Maint & Repair - Sidewalks	5,000	17,000	240.0%
10-5740-526	Utilities, Christmas Lights	2,000	2,300	15.0%
10-5740-523	Utilities, Festival Power	5,000	5,750	15.0%
10-5740-526	Utilities, Street Lights	60,000	69,000	15.0%
Sanitation				
10-5740-512-208	Contracted Services - Republic Services Garbage	145,100	151,000	4.1%
10-5740-512-209	Contracted Services - Republic Services Recycling	71,440	75,000	5.0%
10-5740-576	Tipping Fees - Republic Services	82,500	85,750	3.9%
10-5740-576	Tipping Fees - Solid Waste Pickup	10,000	23,000	130.0%
	Sub Total	\$445,990	\$508,750	14.1%
Debt Service				
10-5740-564	Debt Service, Principal	0	0	0.0%
10-5740-565	Debt Service, Interest	0	0	0.0%
	Sub Total	\$0	\$0	0.0%
Capital				
10-5740-561	Capital Outlay	0	40,000	100.0%
	Sub Total	\$0	\$40,000	100.0%
	Total Expenditures	\$519,500	\$620,796	19.5%
Employees				
	Full Time Equivalents	1.2	1.2	0.0%
	Total	1.2	1.2	0.0%

Powell Bill Revenues

		2025/26 Budget	2026/27 Budget	Percent Change
<i>Restricted Intergovernmental Revenues</i>				
20-4280-000	Powell Bill Allocation	80,000	80,000	0.0%
20-4311-000	Powell Bill Interest	5	5	0.0%
Sub Total		\$80,005	\$80,005	0.0%
Total Revenues		\$80,005	\$80,005	0.0%

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Powell Bill Expenses

		2025/26 Budget	2026/27 Budget	Percent Change
21-5740-572	Powell Bill Expense	80,005	80,005	0.0%
	Sub Total	\$80,005	\$80,005	0.0%
	<i>Debt Service</i>			
	Debt Service, Principal	0	0	0.0%
	Debt Service, Interest	0	0	0.0%
	Sub Total	\$0	\$0	0.0%
	Total Expenditures	\$80,005	\$80,005	0.0%
	Employees			
	Full Time Equivalents	0	0	0.0%
	Total	0	0	0.0%

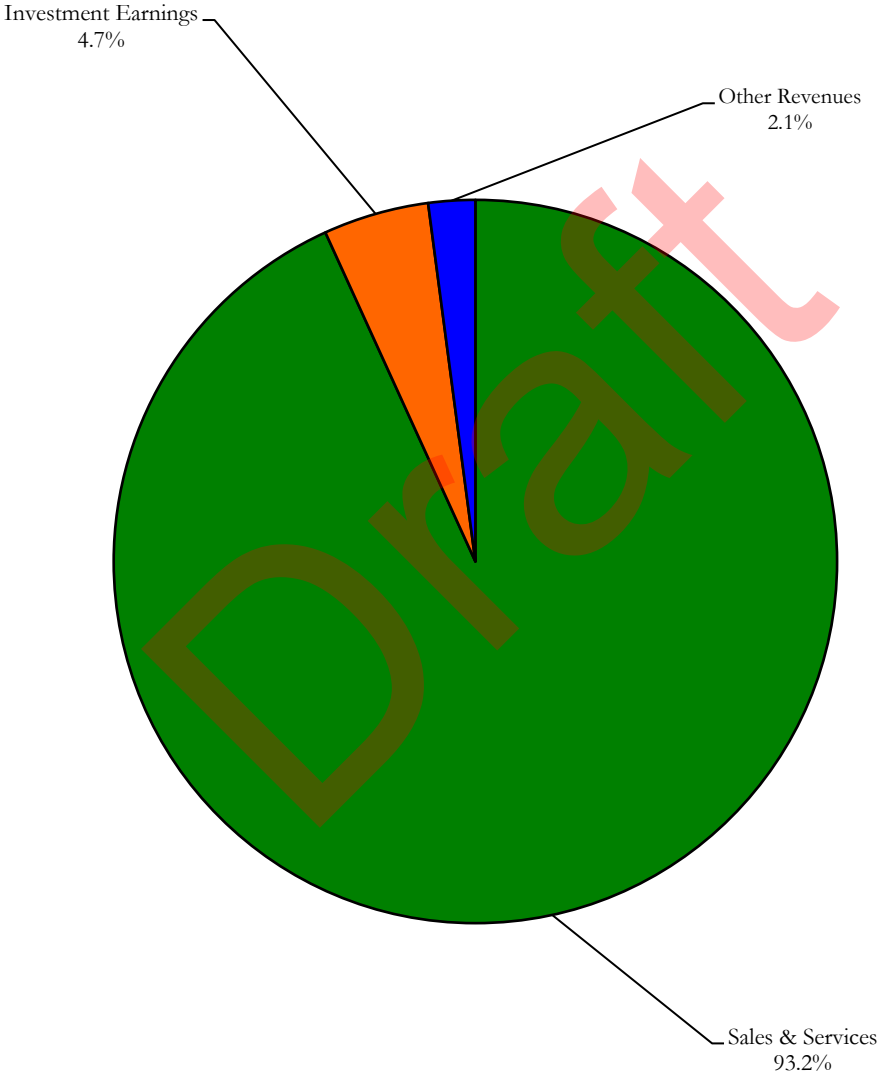
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Enterprise Fund Revenue Summary

	2025/26 Budget	2026/27 Budget	Percent Change
<i>Revenues by Category</i>			
Sales & Services	2,813,000	2,844,500	1.1%
Investment Earnings	150,000	144,000	-4.0%
Other Revenues	13,750	63,750	363.6%
Fund Balance	90,000	0	0.0%
Total Revenues	\$3,066,750	\$3,052,250	-0.5%

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Fiscal Year 2026/27
Revenues by Category, Enterprise Fund

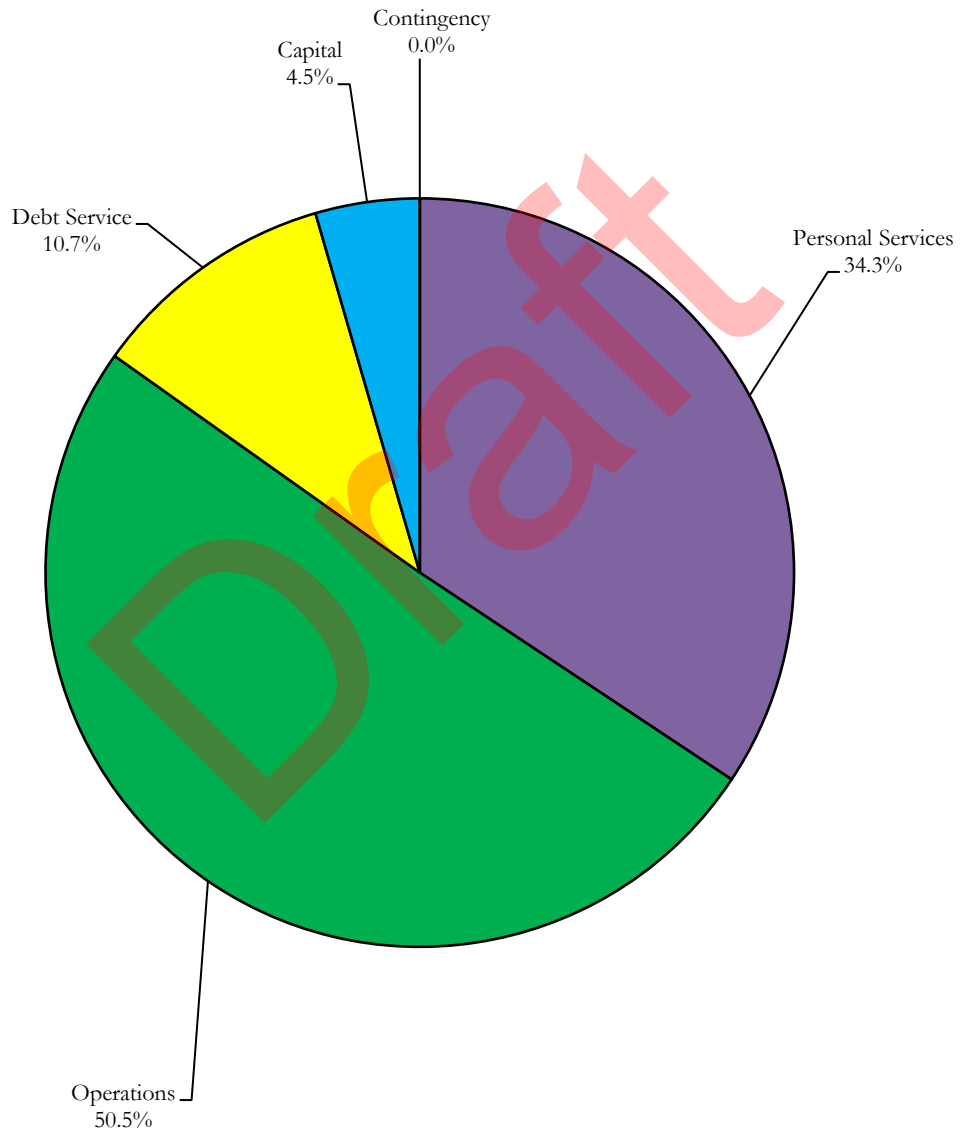


Enterprise Fund Expenditure Summary

	<u>2024/25 Budget</u>	<u>2025/26 Budget</u>	<u>Percent Change</u>
<i>Expenditures by Category</i>			
Personal Services	982,145	1,047,665	6.7%
Operations	1,526,365	1,541,452	1.0%
Debt Service	325,890	325,890	0.0%
Capital	232,350	137,243	-40.9%
Contingency	0	0	
Total Expenditures	\$3,066,750	\$3,052,250	-0.5%
<i>Employees</i>			
Full Time Equivalents	10.8	11.8	9.3%

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Fiscal Year 2026/2027
Expenditures by Category, Enterprise Fund



Enterprise Fund Revenues

		2025/26 Budget	2026/27 Budget	Percent Change
<i>Sales and Services</i>				
51-4513-000	Account Setup Charge	1,500	1,500	0.0%
51-4481-000	Capital Fixed Charge	195,000	195,000	0.0%
51-4483-000	Fairway Oaks Revenue	0	0	#DIV/0!
51-4562-000	Penalties & Interest	34,000	31,000	
51-4483-000	Prison Pump Station M&R Reimbursement	17,500	17,500	
51-4483-000	Alexander County/Millersville Sewer	15,000	15,000	0.0%
51-4561-000	Reconnection Fees	12,500	15,000	20.0%
51-4511-000	Return Check Fee	500	500	0.0%
51-4462-000	Wastewater Charges	1,650,000	1,670,000	1.2%
51-4564-000	Wastewater Taps	6,000	6,000	0.0%
51-4463-000	Water Charges	875,000	887,000	1.4%
51-4563-000	Water Taps	6,000	6,000	0.0%
	Sub Total	\$2,813,000	\$2,844,500	1.1%
<i>Investment Earnings</i>				
51-4311-000	Investment Earnings	150,000	144,000	-4.0%
	Sub Total	\$150,000	\$144,000	-4.0%
<i>Other Revenues</i>				
51-4790-000	Miscellaneous	250	50,250	20000.0%
51-4715-000	OFS - Lease Liability Issued	1,000	1,000	100.0%
51-4716-000	OFS - SBITA Liability Issued	12,500	12,500	100.0%
	Sub Total	\$13,750	\$63,750	363.6%
<i>Fund Balance</i>				
	Fund Balance	90,000	0	0.0%
	Sub Total	90,000	0	0.0%
<i>Grant Revenues</i>				
	See Grant Funds	0	0	0.0%
	Sub Total	0	0	0.0%
	Total Revenues	\$3,066,750	\$3,052,250	-0.5%

Enterprise Fund - General Expenditures

		2025/26	2026/27	Percent
		Budget	Budget	Change
Personal Services				
51-5810-411	Salaries	685,370	736,334	7.4%
51-5810-417	Education Incentive	8,700	8,700	0.0%
51-5810-431	Employee Retiree Insurance Benefit	26,000	26,000	0.0%
51-5810-421	FICA	52,450	56,330	7.4%
51-5810-425	Group Disability	1,575	1,563	-0.8%
51-5810-425	Group Insurance	88,650	96,476	8.8%
51-5810-425	HRA Fund	5,000	0	-100.0%
51-5810-423	Retirement	84,900	91,849	8.2%
51-5810-424	401-K Contribution	29,500	30,414	3.1%
	Sub Total	\$982,145	\$1,047,665	6.7%
Operations				
51-5810-515	Advertising	500	500	0.0%
51-5810-551	Automotive Supplies	3,000	3,000	0.0%
51-5810-579	Bereavement/Flowers	300	300	0.0%
51-5810-513	Certifications	550	550	0.0%
51-5810-512	Contracted Services	1,500	1,500	0.0%
51-5810-512-213	Contracted Services, Attorney	6,500	6,500	0.0%
51-5810-512-211	Contracted Services, Auditor	30,000	30,000	0.0%
51-5810-512	Contracted Services, Debt Book	3,750	3,750	100.0%
51-5810-512-214	Contracted Services, Engineering	1,000	1,000	0.0%
51-5810-512-201	Contracted Services, Utility Software System	31,000	20,000	-35.5%
51-5810-512-215	Contracted Services, WPCOG GIS Maint	5,150	6,132	100.0%
51-5810-551	Department Supplies	15,000	15,000	0.0%
51-5810-534	Dues & Subscriptions	1,000	1,500	50.0%
51-5810-512	Dumpster Service	1,200	1,250	4.2%
51-5810-434	Employee Appreciation	1,750	1,750	0.0%
51-5810-553	Fuel - Vehicles	32,000	35,000	9.4%
51-5810-553	Fuel - Generators & Equipment	2,800	3,100	10.7%
51-5810-579	Green Meadows Tap Reimbursement	750	750	0.0%
51-5810-525	Insurance - Property & Liability	50,000	55,000	10.0%
51-5810-426	Insurance - Worker's Comp	11,000	11,000	0.0%
51-5810-526	Internet/TV Services	4,000	4,500	12.5%
51-5810-522	Maint & Repair - Building & Grounds	8,000	8,000	0.0%
51-5810-523	Maint & Repair - Equipment	17,965	18,000	0.2%
51-5810-521-402	Maint & Repair - ROW	3,500	3,500	0.0%
51-5810-524	Maint & Repair - Vehicle	13,000	13,000	0.0%
51-5810-537	Merchant Fees	20,500	20,500	0.0%
51-5810-512-202	Offsite Data Backup/Storage	500	750	50.0%
51-5810-534	NC 811 Services	500	500	0.0%
51-5810-535	Postage	7,500	10,000	33.3%
51-5810-535	Printing	2,000	2,500	25.0%
51-5810-526	Telephone	17,000	17,000	0.0%
51-5810-551	Town Shop Supplies	6,000	6,000	0.0%
51-5810-526	Town Shop Power	6,000	6,500	8.3%
51-5810-513	Training	3,250	3,250	0.0%
51-5810-513	Travel	1,500	1,500	0.0%
51-5810-514	Uniforms	16,000	17,280	8.0%
51-5810-512-212	Website Hosting, Maintenance, & Update	4,500	1,500	-66.7%
	Sub Total	\$330,465	\$331,862	0.4%
Debt Service				
51-5810-564	Debt Service	0	0	0.0%
	Sub Total	\$0	\$0	0.0%
Capital				
51-5810-561	Capital Outlay	143,850	103,743	-27.9%
51-5810-577	Water & Sewer Capital Reserve Fund	20,000	20,000	0.0%
51-5810-561	Capital Outlay - SBITA	12,500	12,500	0.0%
51-5810-561	Capital Outlay - Leases	1,000	1,000	0.0%
	Sub Total	\$177,350	\$137,243	
Contingency				
51-5810-577	Contingency	0	0	0.0%
	Sub Total	\$0	\$0	0.0%
	Total Expenditures	\$1,489,960	\$1,516,770	1.8%
Employees				
	Full Time Equivalents	11.8	11.8	0.0%
	Total	11.8	11.8	0.0%

Enterprise Fund - Water Expenditures

		2025/26 Budget	2026/27 Budget	Percent Change			
Operations							
51-5810-515-1	Advertising	750	750	0.0%			
51-5810-512-218	Contracted Services, 120 Water	12,000	0	-100.0%			
51-5810-512-214	Contracted Services, Engineering	1,000	1,000	0.0%			
51-5810-512-222	Contracted Services, Fire Dept (Hydrant Flow/Testing)	15,000	0	-100.0%			
51-5810-516-1	Contracted Services, Laboratory	6,500	6,800	4.6%			
51-5810-512-220	Contracted Services, Southern Corrosion	19,450	19,450	0.0%			
51-5810-551-1101	Department Supplies	7,500	7,500	0.0%			
51-5810-521-1401	Leak Repairs	60,000	40,000	-33.3%			
51-5810-523-1	Maint. & Repair - Equipment	5,000	5,000	0.0%			
51-5810-521-1	Maint. & Repair - Hydrants	7,500	7,500	0.0%			
51-5810-521-1402	Maint. & Repair - ROW	1,000	1,000	0.0%			
51-5810-521-1	Maint. & Repair - Water Tank	5,000	5,000	0.0%			
51-5810-521-1	Maint. & Repair - Water Valves	3,000	3,000	0.0%			
51-5810-521-1	System Maintenance	2,500	2,500	0.0%			
51-5810-552-1	System Permits	3,000	3,000	0.0%			
51-5810-523	Tap Installations	7,500	7,500	0.0%			
51-5810-523-1	Water Meter Replacement	40,000	50,000	25.0%			
51-5810-556	Water Purchase for Resale	224,700	224,700	0.0%			
	Sub Total	\$421,400	\$384,700	-8.7%	Balance	Payoff	Interest
					Owed	Year	Free
Debt Service							
51-5810-564	Energy United yr 20 of 20 year payment	73,000	73,000	0.0%	\$ 38,843.81	2026	No
51-5810-564	H-LRX-F-12-1720 (NC DEQ - Water Eff)	15,400	15,400	0.0%	\$ 153,868.00	2035	Yes
51-5810-564	H-ARRA-09-1532 (NC DEQ - ARRA Water)	5,100	5,100	0.0%	\$ 25,359.70	2030	Yes
51-5810-564	H-SRP-D-174-0149 (Linney's Mtn)	9,600	9,600	0.0%	\$ 143,607.00	2040	Yes
51-5810-565	Interest	2,100	2,100	0.0%	\$ 450.38	2026	
	Sub Total	\$105,200	\$105,200	0.0%			
Capital							
51-5810-561-1	Capital Outlay	5,000	0	-100.0%			
	Sub Total	\$5,000	\$0	-100.0%			
Contingency							
30.9990.0001	Contingency	0	0	0.0%			
	Sub Total	\$0	\$0	0.0%			
	Total Expenditures	\$531,600	\$489,900	-7.8%			

Enterprise Fund - Sewer Expenditures

		2025/26 Budget	2026/27 Budget	Percent Change			
Operations							
General							
51-5810-515-2	Advertising	750	750	0.0%			
51-5810-564	Alexander County - Millersville Sewer Agreement	11,000	11,500	4.5%			
51-5810-512-214	Contracted Services, Engineering	2,500	2,500	0.0%			
51-5810-512-217	Contracted Services, Mission Communication	12,000	12,500	4.2%			
51-5810-551-2101	Department Supplies	30,000	30,000	0.0%			
51-5810-521-2401	Leak Repairs	5,000	5,000	0.0%			
51-5810-523-2	Maint. & Repair - Equipment	10,000	10,000	0.0%			
51-5810-521-2402	Maint. & Repair - ROW	1,000	1,000	0.0%			
51-5810-521-2	System Maintenance	120,000	90,000	-25.0%			
51-5810-552-2	System Permits	3,000	3,000	0.0%			
51-5810-523	Tap Installation	2,500	2,500	0.0%			
	Sub Total	197,750	168,750	-14.7%			
Lift Stations							
51-5810-551-4104	Lift Station Chemicals	16,500	18,000	9.1%			
51-5810-521-4	Maint. & Repair - Lift Stations	75,000	75,000	0.0%			
51-5810-527-4	Maint. & Repair - Lift Station Pumps	65,000	65,000	0.0%			
51-5810-527-5	Maint & Repair - Prison Pump Station	17,500	17,500	0.0%			
51-5810-526-4	Utilities - Lift Station Power	68,000	74,000	8.8%			
51-5810-526-4	Utilities - Lift Station Water	5,500	5,500	0.0%			
51-5810-521-4	Maint. & Repair - Generators	7,500	8,000	6.7%			
	Sub Total	\$255,000	\$263,000	3.1%			
Wastewater Treatment Plant							
51-5810-516-3	Contracted Services, Laboratory	24,000	25,500	6.3%			
51-5810-512-221	Contracted Services, ORC	39,450	43,140	9.4%			
51-5810-512	Diffuser Basin Contract EDI Blowers	13,000	13,000	0.0%			
51-5810-512-3	Dumpster Services	3,800	4,000	5.3%			
51-5810-523-3	Maint. & Repair - Bar Screen	10,000	10,000	0.0%			
51-5810-521-3	Maint. & Repair - WWTP	50,000	50,000	0.0%			
51-5810-527-3	Maint. & Repair - WWTP Pumps	30,000	30,000	0.0%			
51-5810-512-223	Sludge Removal	30,000	75,000	150.0%			
51-5810-526-3	Utilities - WWTP Power	54,000	60,000	11.1%			
51-5810-551-3104	WWTP Chemicals	60,000	75,000	25.0%			
51-5810-551-3101	WWTP Supplies	7,500	7,500	0.0%			
	Sub Total	\$321,750	\$393,140	22.2%			
Debt Service							
51-5810-564	CS370700-03 (NC DEQ - Various Sewer Coll)	17,300	17,300	0.0%	Balance Owed	Payoff Year	Interest Free
51-5810-564	CS370700-04 (NC DEQ - Millersville Sewer)	42,600	42,600	0.0%	\$ 137,869.20	2033	No
51-5810-564	CS370700-05 (2015 Collections proj)	26,800	26,800	0.0%	\$ 425,178.00	2035	Yes
51-5810-564	CS370700-06 (2018 Sewer Coll)	74,900	74,900	0.0%	\$ 348,221.90	2038	Yes
51-5810-564	CS370700-07 (Solar Proj)	14,500	14,500	0.0%	\$ 973,529.70	2038	Yes
51-5810-564	E-SRF-T-09-0242 (NC DEQ - ARRA Sewer)	25,300	25,300	0.0%	\$ 186,693.00	2040	Yes
51-5810-564	E-SRP-W-17-0060 (2018 WWTP Imp Proj)	16,290	16,290	0.0%	\$ 126,237.61	2030	Yes
51-5810-565	Interest	3,000	3,000	0.0%	\$ 244,284.40	2040	Yes
	Sub Total	\$220,690	\$220,690	0.0%			
Capital							
51-5810-561-2	Capital Outlay	50,000	0	-100.0%			
	Sub Total	\$50,000	\$0	-100.0%			
Contingency							
30.8100.0002	Contingency	0	0	0.0%			
	Sub Total	\$0	\$0	0.0%			
	Total Expenditures	\$1,045,190	\$1,045,580	0.0%			